## **HOUSE BILL 104**

## By Carr J

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to sales tax exemption on sales of certain bullion.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new, appropriately designated section:

67-6-3\_\_. There is exempt from the tax imposed by this chapter the sale of all gold or silver bullion that are used as a medium of exchange, security or commodity.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.